FEDERAL RESERVE BANK OF NEW YORK

Fiscal Agent of the United States

[Circular No. 3995] July 6, 1953

SUBSCRIPTION BOOKS CLOSED JULY 6, 1953 FOR CURRENT OFFERING OF 2½ PERCENT TAX ANTICIPATION CERTIFICATES OF SERIES C-1954

To all Banking Institutions, and Others Concerned, in the Second Federal Reserve District:

Secretary of the Treasury Humphrey announced today that the subscription books for the current offering of 2½ percent Tax Anticipation Certificates of Indebtedness of Series C-1954 will be closed at the close of business today.

Subscriptions placed in the mail before 12 o'clock midnight tonight, July 6, will be considered as having been entered before the close of the subscription books.

Announcement of the amount of subscriptions and the basis of allotment on subscriptions for more than \$100,000 each will probably be made on Thursday, July 9.

ALLAN SPROUL,

President.